



ONEGROUP

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October 8, 2024

10/1049 Wynnum Road,
Cannon Hill, QLD, 4170

To whom It may concern,

Re: OPINION OF MARKET VALUE

Thank you for the opportunity to perform a rental market appraisal of your property situated at:

10/1049 Wynnum Road, Cannon Hill, QLD, 4170

When assessing the rental value of a property, we take into account factors that assist in leasing the property promptly. This includes a comparison of similar properties, current vacancies and market trends. Obtaining a realistic rental value ensures that your property is let as quickly as possible for a better financial return on your investment. We have researched your immediate area for comparable properties to arrive at a price. **There is a current fixed term lease in place for \$550 per week.** We estimate the property would achieve a rental income of approximately **\$550 per week once the current 12-month price increase period has expired.** This price would need to be reassessed closer to the lease renewal date.

Please find below the comparative market analysis:

- 403/57 Ludwick Street North, Cannon Hill - 1 Bed, 1 Bath, 1 Car = \$550 per week
- 5/997 Wynnum Road, Cannon Hill - 1 Bed, 1 Bath, 1 Car = \$550 per week
- 7/63 Ludwick Street, Cannon Hill - 1 Bed, 1 Bath, 1 Car = \$560 per week

It is important to note that this appraisal should be treated as a constructive guide and the right marketing process and timing of going to market will determine the maximum price you could achieve and does not take into account the last rental increase on the property in line with legislation.

If we can support you with anything in the future, please feel free to contact us on 07 3107 6999. Alternatively, we welcome you to come into our office for a coffee and a chat at any time.

Kind regards,

Matt Dickinson
Leasing Agent
Place Estate Agents
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DISCLAIMER

This opinion of market value has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure, we stress that it is an opinion only and is not to be taken as a sworn valuation.